

CUNA MUTUAL NEWS



Visit Our
Anniversary
Section

DBI Options

Death Benefit Insurance is a program we introduced many years ago to provide Credit Unions with a supportive insurance to assist in bereavement expenses for families. We're pleased to introduce an additional version of DBI to help you manage costs in the current climate.

Over the years the levels of benefits paid to a member's family have changed, dependent upon each Credit Union's needs. Now, with increased cost challenges, we are pleased to introduce DBI Options.

The benefits of DBI Options are;

- Flexible levels of cover tailored to your Credit Union's needs
- Credit Union remains true to values by supporting member's family with bereavement costs
- Improved Life coverage efficiency – saving you up to 30% of your DBI costs
- Simple, reliable cover – from CUNA Mutual with our unique 48 hour claims settlement window

If you're interested in savings costs while retaining DBI benefits, please call us now on 01 5533500



75 Years Supporting Credit Unions

With over 20 million members protected and €90 billion of Credit Union assets guaranteed, CUNA Mutual has been at the forefront of supporting Credit Unions. It's no surprise, after all, as we are owned by and operate for Credit Unions.

We're delighted to celebrate 75 years of supporting Credit Unions and we're proud of what we've done, since 1963 to help Irish Credit Unions grow and prosper.

Thank you for your support and friendship over that time.

Your Invitation...

To celebrate our anniversary, we will be involved in the Late Late Show on Friday May 21st, on RTE1. Please tune in and join us in this celebration. Over the coming months we'll be hosting some additional events and I hope you will join us in celebrating a great achievement for all Credit Unions in addition to CUNA Mutual

The ELVIS Competition

WHAT HAVE ELVIS PRESLEY AND CUNA MUTUAL GOT IN COMMON?

Watch the
Late Late Show on
Friday 21st of May

Strong Tradition, New Thinking

IMMEDIATE COST SAVING FOR YOUR CREDIT UNION NOW!

Reducing Impairment Charges

With more Credit Unions offering CUNA Mutual's 'Pay-as-you-Go' payment protection cover, several large Credit Unions are experiencing substantial savings in loan impairment charges.

'One of our partner Credit Unions has avoided a 10% increase in impairment costs over the past 9 months, simply by having the 'Pay-as-you-Go' payment protection cover in place with a large number of their borrowing members', added Paul Walsh, CUNA Mutual's CEO. Many Credit Unions are sharing information on performance and impairment issues. Word of member's interest and satisfaction with CUNA Mutual's payment protection has been spreading.

At less than half the cost of single premium payment protection products available, CUNA Mutual's payment protection is;

- savings members from the stress of defaulting on loans because of unemployment,
- keeping Credit Union impairment costs down
- earning commission for Credit Unions
- compliant, easy to use and trusted by staff and members

If you are interested in **CUNA Mutual's 'Pay-as-you-Go' payment protection** contact Bernard now on 01 5533500

'A' Rating reaffirmed

AM Best, the world's leading rating agency for Insurance organisations, has reaffirmed CUNA Mutual's 'A' rating. This confirms CUNA Mutual's position as the strongest and most solvent Credit Union insurance specialist, in Ireland and worldwide. With Risk Based Capital solvency levels in excess of 300%, CUNA Mutual is always ready to support Credit Unions when needed most.

Credit LIFE+

CreditLIFE+ is a support to Loan Protection, which allows the Credit Union to reduce its LP limits and save instantly on its current and future LP costs. It is now the most popular form of Loan Protection insurance used by Credit Unions worldwide, and was developed by CUNA Mutual for Credit Unions seeking to manage costs and reduce the increasing cost of insurance.

Most Credit Unions can make substantial savings on the cost of Loan Protection insurance into the future with CreditLIFE+, with some totally eliminating the cost, altogether while having all loans protected.

It's easy and simple to use;

The Credit Union can set its own LP limit, eg €40,000

For loans above that limit, the member can buy a CreditLIFE policy from the Credit Union. The member only pays for the policy above the LP limit.

This policy is endorsed to the Credit Union. In the event of the member's bereavement, the loan insurance is paid directly to the Credit Union, similar to an LP policy. The cover is immediate, simple and low cost.

For further information please call John on 01 5533500

FamilyLIFE+

FamilyLIFE+ allows an individual to insure themselves and up to 11 other family members on a single policy. This provides them with a fixed benefit on the death of each insured person at an affordable price. This can assist with costs such as funeral expenses arising from the loss of a family member.

- No Medical Questions
- Cover ranges from €2500 to €10,000.
- Premium rate guaranteed for life*
- Children under age 18 are free

* Subject to Government levies and changes in the law



John McNamara

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CUNA Mutual Life Assurance (Europe) Limited is regulated by the Irish Financial Regulator

CUNA Mutual Insurance (Europe) Limited is regulated by the Irish Financial Regulator

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Strong Tradition, New Thinking



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